

**Minutes of the Special Meeting of the
Jasper Economic Development Commission
May 2, 2014**

The Jasper Economic Development Commission met on Friday, May 2, 2014, in the Council Chambers of City Hall located at 610 Main Street. Notice was given in compliance with Indiana's Open Meeting Law.

CALL TO ORDER

President Andrew Seger called the meeting to order at 8:00 a.m.

ROLL CALL

President Andrew Seger	present
Vice President Robert Whitten	present
Secretary Mark Schmidt	present
Member Rick Stradtner	present
Member Ray Snowden	present
Renee Kabrick - Commission's Attorney	present
Kathy Pfister – Recording Secretary	present

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was recited.

**TAX ABATEMENT APPLICATION FOR JASPER ENGINE EXCHANGE, INC. –
REAL AND PERSONAL**

Attorney Bill Kaiser, of Bingham Greenebaum Doll LLP, was present on behalf of Doug Bawel, CEO of Jasper Engine Exchange, Inc. to submit a tax abatement application. Mr. Bawel was also present, along with Ralph Schwenk, Vice President of Finance, John Schroeder, Vice President of Driveline and Matt Weinzapfel, Engine Division Manager. Mr. Weinzapfel gave a power point presentation and explained that the company is currently pursuing the purchase of the former Kimball Industrial building located at 1220 and 1550 Power Drive. Plans are to invest \$2,045,000 for renovations at the facility and also \$200,000 for new equipment, which would in turn add 100 new positions. The intent is to operate the Jasper Transmissions manufacturing at the new facility and eventually expand the Engine manufacturing at the Wernsing Road facility.

There was discussion between the Jasper Engine representatives and the board regarding the application. Following the presentation, the company was well commended and the board scored the following evaluation criteria:

- | | |
|--|---------------------|
| • New Investment in Property and Equipment:
(\$2,000,000 to \$3,999,999) | <u>Points</u>
29 |
| • New employment: number of full-time equivalent (FTE) jobs
(100 or more FTE) | 30 |
| • New employment wage level:% above state minimum wage
(more than 200% of state minimum wage - \$15.00) | 25 |

• Infrastructure requirements already in place:			
Adequate road			1
Water			1
Wastewater			1
Electric Service			1
Gas			1
• Years the applicant has operated in Jasper (9 or more years)			5
Total base points (out of 100)			94
• Targeted business bonus points			4
(*Targeted businesses include those in Measuring, Testing & Navigational Instrument Manufacturing, Specialty Food Manufacturing, Durable Goods/Wholesaling/Distribution, Specialty Manufacturers such as medical, athletic, game, toy & children's vehicle manufacturing, and Crane Naval Surface Warfare Center Vendors (as identified in the Dubois County Area Development Corporation's most recent Business Target Recommendations for Dubois County)			
• Utilizes 'green' technology			2
• Use of existing vacant structure			6
(Points awarded based on actual vacant structure to be used)			
• Offers Employer-sponsored health and wellness benefits			2
• Offers Employer-sponsored retirement plan			2
• Community Involvement			1
• Use of local suppliers/contractors in construction/operation of project			1
• Offers mentoring/internship program			1
Total bonus points			19
Total points possible with bonus points (120)		Final Score	113
Number of years recommended for Tax Phase-in			10

Ray Snowden made a motion to recommend that the Common Council adopt the presented tax phase-in score sheet and local guidelines, resulting in a 10-year abatement for Jasper Engine, Inc., with a 10-year time period and schedule as follows: Years 1-8 – 100%, Year 9 – 75% and Year 10 – 50%. Vice President Whitten seconded the motion. Motion carried 5-0.

ADJOURNMENT

With no more discussion at hand, a **motion** was made by Rick Stradtner and seconded by Ray Snowden to adjourn the meeting. The motion carried 5-0, and the meeting adjourned at 8:45 a.m.

Andrew M. Seger, President

ATTEST:

Mark R. Schmidt, Secretary